



GRUPA AZOTY

Consolidated
Annual Report 2016

28.04.2017

Grupa Azoty publishes 2016 results

In 2016, the Grupa Azoty Group earned revenue of nearly PLN 9bn, reporting EBITDA of more than PLN 1bn with EBITDA margin of 11.2%, and net profit of PLN 375m with net profit margin of 4.2%.

"Changes in the market environment made 2016 a challenging year for the Grupa Azoty Group. We feel satisfied, though, with our performance and results achieved despite adverse macroeconomic conditions. A stable financial position allowed us to pay dividends to shareholders, and also to move forward on our current capital projects and put in place ambitious investment plans," said **Wojciech Wardacki**, President of the Management Board of Grupa Azoty.

Revenue amounted to almost PLN 9bn, while in 2015 it was a little over PLN 10bn. An analysis by business area points to the Agro Segment as the key driving force behind the Grupa Azoty Group's performance, accounting for 57% of its revenue. The second largest contributor was the Chemicals Segment, as its share in consolidated revenue was 25.6%. The Plastics Segment's share in the Group's total revenue remained unchanged relative to 2015, close to 13%. The Energy and Other Activities Segments accounted for 2.7% and 2.1%, respectively, of total revenue in 2016. For detailed information, see the consolidated financial statements at [Consolidated Annual Report for 2016](#).