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Grupa Azoty Group's 2013 financial results

For 2013, the Grupa Azoty Group reported revenue of PLN 9.8bn (2012: PLN 7.1bn), net profit of PLN 714m (2012: PLN 315m) and operating profit (EBIT) of PLN 703m (2012: PLN 372m).

The year-on-year improvement of the Group's results was attributable to non-recurring items for an aggregate amount of PLN 469m. Excluding the one-offs, the more challenging market environment experienced in the Group's key business lines placed consolidated net profit at PLN 245m, lower than in 2012.

"There was a 35% increase in the fertilizer segment's revenue from external sales, mainly a result of the consolidation process. Economies of scale, supported by a marked drop in the prices of raw materials, such as phosphorites, potassium chloride and sulfur, allowed the Group to generate an EBITDA margin of 11.5%, compared with 10% in 2012. This was achieved despite the growing pricing pressures in the nitrogen fertilizer segment in the third and fourth quarters," said Andrzej Skolmowski, Vice-President of Grupa Azoty, commenting on the performance of the Group's fertilizer business.

See more:

[Press release - Grupa Azoty Group's 2013 financial results DOC \(153.50 KB\)](#)